

"Los Angeles made a net profit of \$3,900,071 during 1932 on its public utilities.

"The city of Winnetka, Ill., has recently built a beautiful city hall out of money it has earned on its municipal light plant.

"Logansport, Ind., has built a fire building out of its light plant earnings.

"The municipal light plant at Jacksonville, Fla., has transferred out of net earnings to the general city fund a total of \$6,871,410 during eleven years. This has been sufficient to reduce the tax rate in the city 10 mills.

"Independence, Iowa, has \$68,000 in the city treasury and not a single cent of bonded indebtedness, due largely to the fact that its municipal light and power plant has enabled it to make all public improvements in recent years without incurring any public debt.

"My friends, for years this city has been ruled by the dictates of one man who retains the office of mayor without fear of opposition. I believe it is time for a change and a new deal."

Mayor Carlson's Rebuttal

"I am glad to have the privilege of speaking in this auditorium," said Mayor Carlson in opening his direct address.

"I regret that this debate could not have been held in Institute Hall. For it was about forty years ago that I debated there the proposition as to whether or not the City of Jamestown should embark on municipal ownership. I was ridiculed and called a radical. I was criticised by the newspapers. Yet I have lived to see the things triumph that I stood for as a mere boy. They told us then that the plant would be a losing venture. Now we are debating what to do with the profits.

Mr. Roberts quotes other cities. Do you know that if you had paid the price for electricity that consumers in other cities have been paying during the operation period of our utilities, you would easily have paid in excess more than \$5,000,000.

"Under our plan that \$5,000,000 has been put into your pockets in the form of savings.

"If there should be a change in the monetary situation and we get inflation, when prices go up, we would have to increase the rates because of the increased price of coal. The board must have funds to meet such situations. If they hadn't had the funds in previous situations you'd not enjoy the rate