

# American Locker Issues Report

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Lower net income but slightly higher income per share on higher sales for the second quarter and first six months of the year is being reported by American Locker Group of Jamestown.

For the second three months of the year the company reported income of \$884,030 or 39 cents a share on sales of \$10,635,913. This compares to earnings of \$911,546 or 37 cents a share on sales of \$10,029,123 in the same 1999 period.

The report for the first six months showed income of \$1,406,921 or 62 cents a share on sales of \$18,495,063. This compares to first six months 1999 earnings of \$1,503,353 or 61 cents a share on sales of \$17,886,811.

American Locker reported plastic locker sales to the U.S. Postal Service totaled \$12,963,000 the first half this year as against \$12,671,000 in the comparable 1999 period. Cluster box unit sales were recorded as \$12,286,000 the first half this year as against \$12,015,000 in first half 1999.

Sales of outdoor parcel lockers were recorded as \$677,000 the first half this year, compared to \$656,000 in 1999. This year's first half sales of metal, mechanical and electronic lockers climbed to \$5,532,000 from \$5,216,000 in first half 1999.