

...of that year.

The financial report said shipments of the cluster box units by the area firm's subsidiary to the postal agency, distributors and resellers were a significant portion of Security Manufacturing Corp's total sales in 2002 and are included in American Locker's metal and electronic locker revenues.

Sales of metal, coin, key-only and electronically controlled lockers were reported as \$16,512,000 last year, a 23 percent increase from prior year sales of \$13,382,000 for an improvement of \$3,131,000.

Sales increases by the subsidiary company were reported as partially offset by decreases in sales of other products and services.

The decline in sales of other products and services was explained as relating to reduced locker sales to amusement parks and others, along with decreases in airport revenues, both as a result of current economic conditions.