

SEC Extends AVM Stock Suspension

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A spokesman for a Jamestown brokers firm said information has been received that the Securities and Exchange Commission's suspension on trading of AVM stock has been extended 10 days. The original extension was through last Friday, Jan. 19.

An AVM spokesman said this

morning, the company has received no word regarding the action.

The suspension was ordered by the SEC following indictment in Federal Court, Buffalo, Jan. 10, of the company, two of its officers, another company and

several other individuals on charges including mail fraud and conspiracy to bribe.

Among those indicted was Lloyd A. Dixon Jr., Lakewood, AVM president, who since has resigned. All those indicted have pleaded innocent to the charges.