



Mexican Contract

MAY 7 1974

Representatives of American Locker Co., Jamestown, and Compania Mexicana de Lockers, Mexico City, Mexico, sign a contractual licensing agreement. Left to right are: sitting, George Niden, president, American Locker Co., Inc. and Manuel Artime Estrada; standing: Richard P. Carroll, vice president marketing, AVM, Fernando Huet Nieves and William D. Creighton, vice president, American Locker Co., Inc.

Post-Journal Stafffoto

Mexican Locker Deal Signed

The American Locker Co., Inc. of Jamestown, a subsidiary of AVM Corporation, has completed a contractual licensing agreement with Compania Mexicana de Lockers, S.A. of Mexico City, Mexico. The Jamestown

firm is a leading supplier of self-service, coin-operated checking lockers across the United States and Canada.

George Niden, president of American Locker, said the agreement exclusively licenses the Mexican firm to market and manufacture American Locker coin-operated checking systems throughout their country. Under the agreement, Compania Mexicana de Lockers will begin active sales programs in the Mexican transportation, recreation and industrial markets. The Mexican firm will begin to purchase, on a continuing basis, several major locker component parts produced in Jamestown, Niden added.

Compania Mexicana de

Lockers, S.A., is an electronic communications and security device service company. Agreement negotiations were finalized by Manuel Artime Estrada and Fernando Huet Nieves, principals in the firm, during a recent visit and tour of the American Locker Jamestown facilities.

Compania Mexicana de Lockers becomes the second foreign company to be granted an exclusive licensee agreement by American Locker during the past year. In June, 1973 the W. B. Bawn & Co., Ltd., Bury St. Edmunds, England, was licensed to market and manufacture American Locker coin-operated checking systems throughout the United Kingdom and Ireland.