

AVM Finalizes Sale Of Stanley Co.

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AVM Corp. of Jamestown has announced the sale of the assets and business of its wholly-owned subsidiary, Stanly Fixtures Manufacturing Co. of North Carolina, to the firm's operating management for about \$1,750,000.

Proceeds will be used by the former parent company to reduce its debt and supplement working capital, AVM officials reported.

Stanly is a manufacturer-installer of department store display fixtures throughout the South and Southwest. It recorded 1981 sales of \$4,390,000, with a pre-tax profit of \$413,000 before parent corporate expenses. During the first nine months last year, Stanly had sales of \$4,322,000 and a pre-tax profit of \$549,000 before corporate expenses.