

Company Makes Stock Offer

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An offer to purchase common stock shares held by smaller stockholders has been announced by American Locker Group Inc. to reduce the high cost of servicing such accounts.

A spokesman for the former AVM Corp. said the offer will be made to all persons owning 99 shares or less as of Nov. 15 and who tender all their shares to the company.

The offer will be \$11.50 net per share and stockholders agreeing to the pur-

chase proposal will not be required to pay brokerage commissions, fees or transfer taxes in connection with the transactions, the spokesman said.

It was noted that as of Nov. 15, there were 2,389 registered holders of 99 shares or less of American Locker Group's common stock for a total of 47,530 shares or 3.1 percent of the 1,514,772 shares outstanding.

Information relating to the offer was mailed Friday to eligible stockholders.