

Many Art Metal Workers Enthusiased Over Stock Plan

DEC - 9 1961

A stock purchase plan for employees of Art Metal Inc. has resulted in enthusiastic response from many workers, according to James Leake who was re-elected president of Lodge 1559, International Association of Machinists.

Union officers reported at the annual meeting held Thursday that the stock plan will result in continuing improvements in management relations and also in more security for employees.

The stock plan was announced by company officials last Wednesday. All employees other than elected company officers may purchase Art Metal stock which will be paid by weekly installments through pay check deductions.

Elected as first vice president of the Art Metal Lodge was Leonard Lorenzo. Other officers named

were Samuel Forscey, second vice president; Harold Robbins Jr., recording secretary; Gerald Sandquist, financial secretary; Paul Lang, treasurer; Oscar Forstrom, conductor; and Leslie Steves, sentinel.

Kenneth Newton was named trustee for one year and Oscar Pearson was named trustee for two years. Elected to the 1962 negotiating committee were Henry Alfonico, Dominic Carvalla, Arnold Holmberg, Herbert Anderson and Jule Johnson. Entertainment chairman next year will be Frank Scarpino.

Mrs. Iva Cox, Reinhold Carlson, Leslie Mooney and Hilton Bush were elected as delegates to District 65. Alternate delegates named were Harold Nelson and Anthony Giardino.