

Litigant Told To Scan Books Of Shearman's

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Supreme Court Justice Philip Halpern, of Buffalo, reserved judgment this week on a stockholder's request to examine officers of Shearman Brothers Upholstery Company and the Maddox Table Company, suggesting that the stockholders exercise their right to examine the books of the two firms.

Judge Halpern reserved the decision in the case of Mrs. Florence S. Underwood, Town of Ellery, who is seeking an examination of the officers of both companies. Mrs. Underwood has charged that not all stockholders have received stock dividends, that large bonuses and excessive salaries have been paid officers of the two companies, and that assets were sold without explanation.

Her complaint is leveled against Frank E. Shearman, Jr., president of the Maddox Company, and John C. Shearman, president of Shearman Brothers.

Judge Halpern told the plaintiff that it was her prerogative to examine the company's books and suggested an examination. It was not a court order.

The case is now in recess to allow the examination, with three of Mrs. Underwood's complaints dismissed with leave to amend and three others awaiting decision.