

# New Yorkers Buy Davis-Randolph

MAY 11 1954

## W. C. Davis Estate Sells All Capital Stock to Sterling, Inc.

The sale of the capital stock of Davis-Randolph Corporation, long established furniture concern in Jamestown area, to Sterling, Inc., of New York City is being consummated today, according to Charles M. Davis, vice president and treasurer of the local furniture company.

Mr. Davis stated today that Sterling now owns all capital stock in both the Davis and Randolph companies. Jules Y. Levinson, president of Sterling, joined in announcing the purchase from the Waters C. Davis estate.

Davis-Randolph, makers of bedroom furniture, has plants here and in Randolph. The Randolph company has one plant in Randolph and one in Jamestown on Jones and Gifford Avenue. The Davis Company, the parent company, has its plant in Cheney Street.

Davis-Randolph was disposed of because of the death of Waters C. Davis, who died last year. Negotiations for the sale were in operation for some time, and were completed according to terms of Mr. Davis' will. Co-executors of the estate were Manufacturers and Traders Trust Company, Buffalo, and Mrs. Davis and their son, Charles M. Davis.

Mr. Levinson stated this morning that present management in Davis-Randolph will be retained. Officers and directors are expected to