

James Prendergast Library Association
Board of Trustees
Minutes of the Special Meeting Held on November 30, 2017

1. President R. Thomas Rankin called the Board of Trustees meeting to order at 5:31 PM.
Attendance: President, R. Thomas Rankin, Joni Blackman, Kris Denslow, Ned Lindstrom, Maggie Scorse and Lynn Warner
 - Staff present: Tina Scott, Director and Janet Mescall, Finance
2. Public Comment: 6 in attendance, one spoke asking questions concerning November 21, 2017 Sotheby's auction and buyers. With the board's approval President Rankin addressed the questions.
3. Board President Presentation: President Rankin addressed the recent Sotheby's auction background and outcome. He informed the Board and public of the two options open to the Board concerning the future of the six unsold paintings: accept an after-auction offer that is below the reserve amount and re-list the paintings for the November 2018 auction.
4. Action on unsold paintings:
 - A motion was made by Maggie Scorse and seconded by Lynn Warner, passed unanimously and carried that the Board authorizes the re-listing of the unsold paintings with Sotheby's at a time that is mutually agreeable between Sotheby's and the James Prendergast Board of Trustees.
5. Post Auction offers:
 - A motion was made by Ned Lindstrom and seconded by Kris Denslow, passed unanimously and carried that after auction offers be referred to the Finance committee to review and recommend actions to the James Prendergast Board of Trustees for final decision.
6. Announcements:
 - Finance Committee will meet Thursday Dec. 7 at 4:30
 - Fundraiser, Wine and Book Craft Night, Dec. 7 at 7 PM
7. Next meeting is Thursday, December 21, 2017 in the Fireplace Room. Meeting was adjourned at 5:51 PM.

Respectfully submitted by

Joni Blackman
Vice President